

Township of West Lincoln									
Statement of Development Charges Reserve Funds									
As at December 31, 2016									
	Administration	Roads	Fire	Recreation	Library	Storm Sewer	Sanitary Sewer	Water	Total
Balance, beginning of the year	126,318	\$ 949,394	\$ 249,337	\$ 1,766,972	\$ 229,279	\$ 14,203	\$ 396,814	\$ 157,728	\$ 3,890,045
Revenues:									\$ -
Development Charges	70,162	\$ 336,198	\$ 78,139	\$ 217,333	\$ 56,094	\$ 6,796	\$ 78,919	\$ 92,850	\$ 936,491
Interest Income	965	\$ 7,874	\$ 2,206	\$ 14,708	\$ 1,968	\$ 138	\$ 3,421	\$ 1,601	\$ 32,882
Total Revenues	71,127	\$ 344,072	\$ 80,345	\$ 232,041	\$ 58,063	\$ 6,934	\$ 82,340	\$ 94,451	\$ 969,373
Expenses									\$ -
Transfer to Capital/Revenue Fund	76,810	\$ 226,668	\$ 14,166	\$ -	\$ 12,600	\$ -	\$ -	\$ -	\$ 330,244
Total Expenses	76,810	\$ 226,668	\$ 14,166	\$ -	\$ 12,600	\$ -	\$ -	\$ -	\$ 330,244
Balance, end of year	120,635	\$ 1,066,798	\$ 315,516	\$ 1,999,013	\$ 274,742	\$ 21,137	\$ 479,154	\$ 252,179	\$ 4,529,174
2016 Projects Funded with Development Charges									
Project Name and Type	Total Project Cost	Operating Fund	Development Charges	Reserve Contingency	Reserve Capital	Region of Niagara	Reserve Planning	Reserve Fire	Grants
Amendment 2, Places to Grow, Study - Admin	\$ 47,443	\$ -	\$ 42,699	\$ -	\$ -	\$ -	\$ 4,744	\$ -	\$ -
NW Smithville Secondary Plan, Study - Admin	\$ 34,511	\$ -	\$ 17,255	\$ -	\$ -	\$ 17,256	\$ -	\$ -	\$ -
Zoning By-Law - Admin	\$ 16,855	\$ -	\$ 16,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Abingdon Road Surface Treatment-Roads	\$ 174,241	\$ 140,649	\$ 15,333	\$ -	\$ 18,259	\$ -	\$ -	\$ -	\$ -
Young Street Surface Treatment-Roads	\$ 326,032	\$ -	\$ 26,083	\$ -	\$ 25,901	\$ -	\$ -	\$ -	\$ 274,048
South Grimsby Rd. 6 Bridge 12 Replacement-Roads (NOTE 1)	\$ 617,506	\$ -	\$ 185,252	\$ 368,241	\$ -	\$ -	\$ -	\$ -	\$ 64,013
Fire Master Plan-Fire	\$ 20,987	\$ -	\$ 14,166	\$ -	\$ -	\$ -	\$ -	\$ 6,821	\$ -
Collections-Library- Books/DVDs	\$ 38,488	\$ 25,888	\$ 12,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,276,063	\$ 166,537	\$ 330,244	\$ 368,241	\$ 44,160	\$ 17,256	\$ 4,744	\$ 6,821	\$ 338,061
<b>NOTE 1:</b> A transfer from the Contingency Reserve for \$368,241 was made to fund the replacement of Bridge 12. The Contingency Reserve will be repayed at the time the debenture for the project is issued.									